Alpharetta Development Authority

Finance Department
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Financial Management Reports

for the month ending
November 30, 2019
(period 5 of 12 – unaudited)

ALPHARETTA DEVELOPMENT AUTHORITY

Financial Management Report - As of November 30, 2019

Account #	Project	Total Budget	Actuals (Collections/ Expenditures)	Forecasted Receivables/ Encumbrances	Remaining
Revenues					
99575100-346900	Bond Application Fee	$ -	$ -		$ -
99575100-361000	Investment Earnings	-	162		(162)
99575100-389000	Miscellaneous Revenue	-	-		-
99575100-371000-C1532	ATC Operational Funding (COA)	100,000	100,000		-
99575100-381000-C1535	Innovation Center Operations (ATC)	5,909	3,705	2,857	(652)
	subtotal	***$ 105,909***	***$ 103,867***	***$ 2,857***	***$ (814)***
(1) 99575100-395000	Carryforward Fund Balance	$ 147,324	$ -		$ 147,324
	subtotal	***$ 147,324***	***$ -***		***$ 147,324***
	Total	**$ 253,233**	**$ 103,867**		**$ 146,510**
Expenditures					
99575100-571000-C1403	Local Job Creation Grant Program	$ 32,500	$ -	$ -	$ 32,500
99575100-544100-C1532	ATC Operational Funds	100,000	41,667	58,333	-
99575100-544100-C1601	High Impact Permitting Grant Program (IGA with COA)	20,948	-	-	20,948
99575100-544100-C0924	Economic Development Strategic Plan (split with COA)	37,500	-	-	37,500
99575100-531100	General Supplies and Materials	-	-	-	-
	subtotal	***$ 190,948***	***$ 41,667***	***$ 58,333***	***$ 90,948***
(2) 99575100-523860-C1535	Innovation Center Operations (Maintenance Contracts)	$ 2,278	$ 2,930	$ -	$ (652)
99575100-531200-C1535	Innovation Center Operations (Miscellaneous Utilities)	348	349	-	(1)
99575100-531210-C1535	Innovation Center Operations (Water/Sewer)	49	50	-	(1)
99575100-531220-C1535	Innovation Center Operations (Natural Gas)	1,135	1,134	-	1
99575100-531230-C1535	Innovation Center Operations (Electricity)	2,099	2,099	-	0
	subtotal	***$ 5,909***	***$ 6,561***	***$ -***	***$ (652)***
99575100-579000	Reserve	$ 56,376	$ -	$ -	$ 56,376
	Total	**$ 253,233**	**$ 48,228**	**$ 58,333**	**$ 146,672**

(1) Carryforward Fund Balance represents cash available at the end of the prior fiscal year that is programmed into the current fiscal year budget. As this account represents cash already received, there will not be actual collections.

(2) Innovation Center utilities are being funded by the Alpharetta Technology commission (ATC) on a reimbursement basis. As such, expenses will outpace budget at month end due to the billing/reimbursement delay.

ALPHARETTA DEVELOPMENT AUTHORITY

Financial Management Report - As of November 30, 2019

Account #	Project	Total Budget	Actuals (Collections/ Expenditures)	Forecasted Receivables/ Encumbrances	Remaining

Fund Balance Reconciliation

Fund Balance (beginning of Fiscal Year)	**$**	**147,325**
Revenues collected to date		103,867
Expenditures incurred to date		(48,228)
Fund Balance (current)	**$**	**202,964**
Forecasted revenue collections		2,857
Fund Balance (forecasted)	**$**	**205,820**
Allocation of Forecasted Fund Balance:		
Spendable (available for investment by the Board)	$	56,539
Non-Spendable (unspent/remaining project allocations)		149,281
	$	205,820

01/06/2020

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Financial Statements

City of Alpharetta
Balance Sheet
COMPONENT UNIT-DEVELOPMENT AUTHORITY
November 30, 2019

ASSETS		
Current Assets:		
Cash and Cash Equivalents	$	203,270
Investments		893
Receivables		1,366
Restricted Cash for Bond Issuance Costs		-
Total Assets		**205,529**
LIABILITIES		
Current Liabilities:		
Accounts Payable		1,200
Deferred Revenue		1,366
Due to Other Funds		-
Total Current Liabilities		2,565
Current Liabilities Payable from Restricted Assets:		
		-
Total Current Liabilities Payable from Restricted Assets		-
Noncurrent Liabilities:		
		-
Total Noncurrent Liabilities		-
Total Liabilities		2,565
Fund Balance		
Restricted		146,426
Unassigned		56,538
Total Fund Balance		202,964
Total Liabilities & Fund Balance	**$**	**205,529**

City of Alpharetta
Statement of Revenues, Expenditures, and Changes in Fund Balance
COMPONENT UNIT-DEVELOPMENT AUTHORITY
For the Period Ended November 30, 2019

	Actual Amounts
Revenues	
Rent/Royalties	$ 3,705
State Grant	-
Fees	-
Contributions & Donations	100,000
Miscellaneous Income-Interest	162
Miscellaneous Revenue	-
Total Revenues	**103,867**
Expenditures	
Economic Development	41,667
Maintenance Contracts	2,930
Supplies	-
Utilities - Miscellaneous	3,631
Debt Service:	
Principal	-
Interest	-
Total Expenditures	**48,228**
Excess (deficiency) of revenues over (under) expenditures	55,639
Other Financing Sources (Uses)	
Sale of capital assets	-
Net Change in Fund Balances	55,639
Fund Balance, Beginning of Year	**147,325**
Fund Balance, End of Year	**$ 202,964**

ALPHARETTA

NEW PROSPECT

FIRST TOWN

FULTON COUNTY

1858

OLD MILTON COUNTY

GEORGIA