



CHAIR

Joseph Briner

VICE –CHAIR

Brad Edwards

**SECRETARY/
TREASURER**

Georgia Barrow

ASST. SECRETARY

Byron Sanford

BOARD OF DIRECTORS

David Chatham

Jack Nugent

Mark Wingate

CITY COUNCIL LIAISON

Councilman Ben Burnett

MANAGING STAFF

Matthew Thomas

Economic Development Man.
City of Alpharetta

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DEVELOPMENT AUTHORITY OF ALPHARETTA

MEETING OF THE DEVELOPMENT AUTHORITY OF ALPHARETTA BOARD OF DIRECTORS

DATE: Tuesday, October 13, 2020
LOCATION: City Council Chambers
ADDRESS: 2 Park Plaza, Alpharetta, Georgia 30009
TIME: 5:00 pm –6:00 pm

AGENDA

I. Call to Order

Meeting called to order by Joe Briner.

II. Roll Call

Absent members: Georgia Barrow and Mark Wingate.

III. Statement of Purpose

The Development Authority of Alpharetta is granted powers and jurisdiction through the State of Georgia General Assembly and a resolution adopted by the Alpharetta City Council on September 3, 1996. The function of this Authority is to promote the public good and general welfare, trade, commerce, industry, general tax base and the employment opportunities available in the City of Alpharetta.

Joe Briner read the Statement of Purpose.

IV. Consent Agenda

A. Approval of Minutes

i. Tuesday, August 11th Meeting

Brad Edwards offered a motion to approve the Minutes. Motion seconded by Byron Sanford. The motion passed by unanimous vote (5-0).

B. Financials

Matthew Thomas gave an update on the financials. There have been no recent changes.

V. Old Business

A. 360 Tech Village Phase One Bond Resolution

Sam Thomas and Woody Vaughn presented the resolution and shared its differentiation from prior bond resolutions due to the industry nature of one of the

building tenants. Byron Sanford offered a motion to approve the Resolution as presented. Motion seconded by Brad Edwards. The motion passed by unanimous vote (5-0).

B. Tech Alpharetta Update

Karen Cashion shared that Tech Alpharetta has added 9 new members and 2 new office renters bringing the Innovation Center back to full capacity. Events and programming are proceeding.

VI. New Business

- A. Tech Alpharetta IGA
- B. Tech Alpharetta MOU

Joe Briner shared the previous Tech Alpharetta IGA and MOU with the Board to review. Under the renewal for this fiscal year, the financial commitment is \$95,000. With the City's approval, the funds pass through the Development Authority to Tech Alpharetta. Byron Sanford offered a motion for the Chair to sign the Tech Alpharetta IGA and MOU. Motion seconded by Brad Edwards. The motion passed by unanimous vote (5-0).

VII. Discussion

- A. Immediate Past Chair Bob Hunter Memorial

Matthew Thomas offered options for the Board to consider which could include a plaque under a tree or on a bench. A donation to the American Parkinson's Disease Association- Georgia Chapter in the amount of \$1,000 will also be made in Bob's honor.

VIII. Adjourn

Meeting adjourned.