



CHAIR

VICE –CHAIR

SECRETARY/
TREASURER

ASST. SECRETARY

BOARD OF DIRECTORS

David Chatham
Jack Nugent
Mark Wingate

CITY COUNCIL LIAISON

Councilman Ben Burnett

MANAGING STAFF

Matthew Thomas
Economic Development Man.
City of Alpharetta

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DEVELOPMENT AUTHORITY OF ALPHARETTA

SPECIAL CALLED MEETING OF THE DEVELOPMENT AUTHORITY OF ALPHARETTA BOARD OF DIRECTORS

DATE: Wednesday, January 20, 2021
LOCATION: City Council Chambers
ADDRESS: 2 Park Plaza, Alpharetta, Georgia 30009
TIME: 5:00 pm –6:00 pm

AGENDA

I. Call to Order

Meeting called to order by City Attorney Sam Thomas. Sam administered the Oath of Office to new Board members, then facilitated the Appointment of New Officers.

II. Roll Call

All members were present. The meeting then moved to Discussion item A, 'Appointment of New Officers.'

III. Statement of Purpose *this item occurred after New Business

The Development Authority of Alpharetta is granted powers and jurisdiction through the State of Georgia General Assembly and a resolution adopted by the Alpharetta City Council on September 3, 1996. The function of this Authority is to promote the public good and general welfare, trade, commerce, industry, general tax base and the employment opportunities available in the City of Alpharetta.

Jack Nugent read the Statement of Purpose. Then moved the meeting to New Business item B, 'Bond Resolution for Cognia Refunding Bonds.'

IV. Consent Agenda

V. Old Business

VI. New Business *this item occurred after the Roll Call

A. Oath of Office for New Board Members *this item occurred after the Call to Order

Jill Bernard, John Goss, Morgan Reynolds, and Shawn Allen each accepted the Oath of Office administered by Sam Thomas.

Sam then facilitated the Appointment of Officers.

- B. Bond Resolution for Cognia Refunding Bonds *this item occurred after the 'Statement of Purpose.'

Bond Counsel Woody Vaughn presented the background and Development Authority's role in the bond refinance transaction.

Ken Bergman, General Counsel for Cognia, shared information about Cognia's operations at their Alpharetta headquarters.

David Chatham offered a motion to approve the Bond Resolution. Motion seconded by Mark Wingate. The motion passed (7-0).

VII. Discussion

- A. Appointment of New Officers *this item occurred after the Oath of Office was administered to New Board Members

Sam Thomas asked for a nomination from the Board to elect a new Board Chair. Mark Wingate nominated Jack Nugent for Development Authority Chair. Motion seconded by David Chatham. The motion passed (7-0).

Sam Thomas called for a nomination from the Board to elect a new Secretary/Treasurer. John Goss nominated Jill Bernard for Secretary/Treasurer. Motion seconded by Mark Wingate. Motion passed (7-0).

The Board will need to appoint a new Vice-Chair and Assistant Secretary at their next meeting.

Following the votes, new Chair Jack Nugent proceeded to read the Statement of Purpose.

VIII. Adjourn

Meeting adjourned.