



DEVELOPMENT AUTHORITY MEETING

ACTION SUMMARY

JUNE 23, 2022

ALPHARETTA CITY HALL
MULTI-PURPOSE ROOM | 2 PARK PLAZA | 5:00 PM

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I. CALL TO ORDER

- Chairman Jack Nugent called the meeting to order at 5:00p.m.

II. ROLL CALL

- Development Authority Members
 - Jack Nugent
 - Morgan Smith
 - Jill Bernard
 - David Chatham
 - John Goss (Absent)
 - Shawn Allen (Absent)
 - Mark Wingate (Absent)
- Staff
 - Kathi Cook, Director of Community & Economic Development
 - Lance Morsell, Economic Development Manager
 - Tom Harris, Director of Finance

III. STATEMENT OF PURPOSE

The Development Authority of Alpharetta is granted powers and jurisdiction through the State of Georgia General Assembly and a resolution adopted by the Alpharetta City Council on September 3, 1996. The function of this Authority is to promote the public good and general welfare, trade, commerce, industry, general tax base and the employment opportunities available in the City of Alpharetta.

IV. CONSENT AGENDA

A. Approval of Minutes (5-17-22)

Approved (4-0).

V. OLD BUSINESS

VI. NEW BUSINESS

A. Kimball 154 Bond Resolution (No action taken)

Chairman Nugent explains that due to some internal discussion on the applicant's side, they are foregoing the bond resolution this evening. Representatives from the applicant's office give a brief update on their planned project. The applicant indicates they will be back before the authority for their July meeting.

B. North Point/Trademark Bond Inducement Resolution

Chairman Nugent introduces the item and asks for representatives for the mall project to present their case. Chairman Nugent inquires about the footprint of their retail space. Morgan Smith inquires about the price point for the multi-family. David Chatham inquires for the exact multi-family number being called for. Smith further questions Trademark on their timeline. Further, Smith questions Trademark on the phasing of their 900 multi-family rentals.

Secretary Bernard makes a motion, Smith seconds. Inducement passes unanimously.

Approved (4-0).

C. TPA/Lakeview Bond Resolution

Chairman Nugent introduces the TPA/Lakeview items & asks for representatives from the applicant to speak. TPA/Lakeview gives an overview on the multi-family and mixed-use component of the project. Chairman Nugent and member Chatham inquire about the structure of the bond & whether this residential component was a part of the original inducement resolution. Woody Vaughn, attorney assures the members of the legal viability of the bond and its original ask.

David Chatham makes a motion, Bernard seconds, passed unanimously.

Approved (4-0).

D. Emblem Alpharetta Transfer Resolution

Chairman Nugent notes that the applicant was unable to join Tuesday's meeting. Chairman Nugent then turns to Mr. Vaughn for explanation on this application. Vaughn explains the initial component was approved in the late 2000's and now the property is being sold and the Authority needs to approve final transfer of the property.

Bernard makes a motion, Chatham seconds, motion passes unanimously.

Approved (4-0).

VII. DISCUSSION

VIII. ADJOURNMENT

With there being no further business to hear or discuss, Chairman Nugent adjourned the meeting at 5:40 p.m.

Respectfully submitted,

Lance Morsell, Economic Development Manager