



DEVELOPMENT AUTHORITY MEETING

JUNE 20, 2023

MEETING ACTION SUMMARY

ALPHARETTA CITY HALL
CITY COUNCIL CHAMBERS
2 PARK PLAZA
5:00 PM

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I. CALL TO ORDER

❖ Chairman Jack Nugent called the meeting to order at 5:01p.m.

II. ROLL CALL

Board Members Present: (5-2)

Jack Nugent (Chair)
Jill Bernard (Vice Chair)
Shawn Allen (Secretary-Treasurer)
David Chatham
D.C. Aiken

Board Members Absent:

Morgan Smith
John Goss

Staff present:

Kathi Cook, Director of Community and Economic Development
James Drinkard, Assistant City Administrator
Lance Morsell, Economic Development Manager
Charlotte Christian, Economic Development Coordinator
Greg Mayfield, Development Authority Legal Counsel

III. STATEMENT OF PURPOSE

The Development Authority of Alpharetta is granted powers and jurisdiction through the State of Georgia General Assembly and a resolution adopted by the Alpharetta City Council on September 3, 1996. The function of this Authority is to promote the public good and general welfare, trade, commerce, industry, general tax base and the employment opportunities available in the City of Alpharetta.

❖ Chairman Jack Nugent read the statement of purpose.

IV. CONSENT AGENDA

a. Approval of Minutes from the meeting of May 16, 2023

❖ Vice Chair Jill Bernard offered a motion to approve the Development Authority Meeting Minutes from May 16, 2023.



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- David Chatham seconded the motion.
 - The motion was approved (5-0).

V. NEW BUSINESS

a. Intergovernmental Agreement: City of Alpharetta and Development Authority for Tech Alpharetta Funding

- ❖ Secretary- Treasurer Shawn Allen offered a motion to approve the Intergovernmental Agreement between the City of Alpharetta and Development Authority for the funding of Tech Alpharetta.
 - Vice Chair Jill Bernard seconded the motion.
 - The motion was approved (5-0).

b. Memorandum of Understanding: Tech Alpharetta

- ❖ Secretary-Treasurer Shawn Allen offered a motion to approve the Memorandum of Understanding pertaining to the funding of Tech Alpharetta.
 - David Chatham seconded the motion.
 - The motion was approved (5-0).

c. Initial Revenue Bond Inducement Resolution: Project Green

- ❖ Vice Chair Jill Bernard offered a motion to approve the Resolution for the Initial Revenue Bond Inducement for Project Green.
 - D.C. Aiken seconded the motion.
 - The motion was approved (5-0).

VI. PARTNER UPDATES

a. Lance Morsell, Economic Development Manager

- ❖ No action was taken on this item. This presentation was for information purposes only.

VII. DISCUSSION

- ❖ No action was taken on this item.

VIII. ADJOURNMENT

- ❖ With there being no further business to hear or discuss, Chairman Nugent adjourned the meeting at 5:41 p.m.

Respectfully submitted,
Charlotte Christian, Economic Development Coordinator